INVESTMENT OPPORTUNITY TOWNHOME COMPLEX FOR SALE



550 SANDISON ST. WINDSOR, ON

Newly Constructed Multi-Residential Luxury Townhome Complex

\$17,500,000



Michael Pearlman · Vice President · Sales Representative · O: (905) 607 0719



PROPERTY HIGHLIGHTS

Sandison Residences is a new development offering 47 affordable luxury suites for lease in a sought after upscale South Windsor Residential Neighbourhood. Desirable location with close proximity to E.C. Row Expressway, Highway 401, and Windsor - Detroit Border. Windsor is tied for the Canada's third fastest-growing city with a 2.5 per cent population increase, according to the latest census data released by Statistics Canada. The local metropolitan area was listed by StatsCan as now having a population of 349,718 (2019).

> 47 NEWLY CONSTRUCTED
UNITS IN 8 MODERN ART DECO
STYLE BUILDINGS

> LEASING COMMENCED MARCH 2020 WITH MIN 1 YEAR LEASES -OCCUPANCY EXCEEDING 89%

> OPPORTUNITY TO INTENSIFY ON ADJACENT LANDS

> AVERAGE HOUSEHOLD INCOME IS \$130,000 WITHIN 1KM RADIUS

Address: 550 Sandison St., Windsor, ON

Year Constructed: 2019/2020

Total Residential Units: 47 Units in 8 Buildings

Size Of Buildings: 47,935 Square Feet

Size of Land: 2.53 Acres

Potential Upside: Potential to further intensify the site with additional units on approximately 1 acre of adjacent lands owned by Seller (not included in offering price).

Application underway to convert to condo status at buyer option



SITE PLAN



LUXURY SUITES







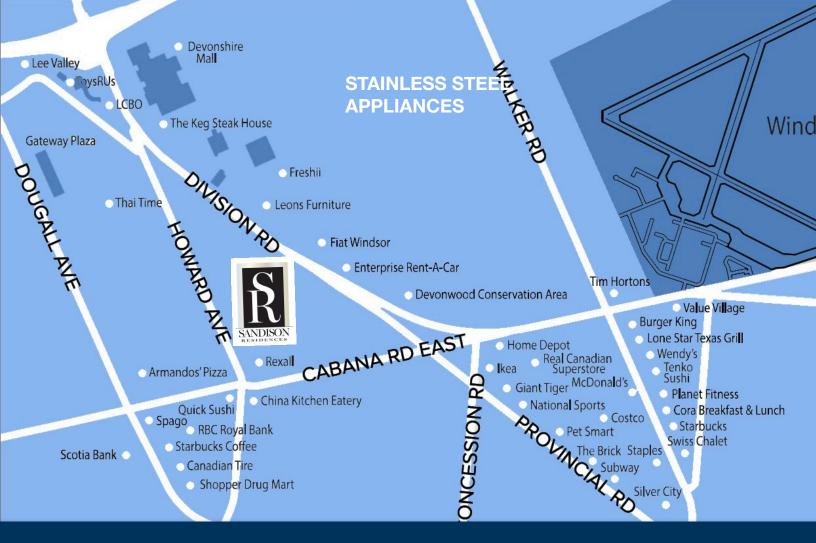
QUARTZ COUNTERTOPS

STAINLESS STEEL APPLIANCES

WINDOW COVERINGS INSTALLED

WOODGRAIN LUXURY VINYL PLANK FLOORING

CERAMIC TILE SHOWERS



Neighbourhood: Windsor South

Windsor South is a preferred neighbourhood in the city, consisting of larger, more modern homes built post 1950. The community is conveniently located close to Hwy 401, E.C. Row Expressway, Windsor Airport, and many other amenities. It is surrounded by schools, restaurants, pharmacies, medical clinics and an abundance of national retailers, creating an ideal community for residents of all ages. Numerous shopping options such as Devonshire Mall, Costco, Superstore, Canadian Tire, Home Depot, and Lowes are also located within a short drive or walking distance.



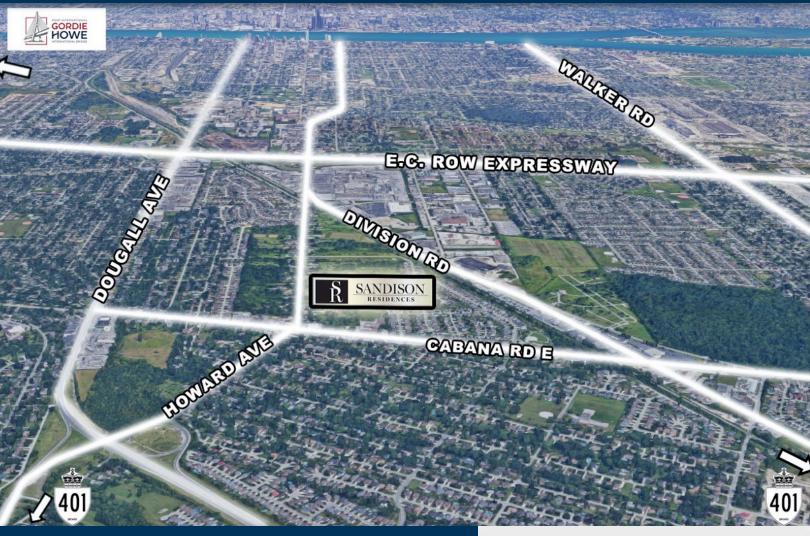
devonshire



E.C. Row EXPWY



DEMOGRAPHICS





POPULATION

3,863 1KM 44,671 **3KM** 5KM 83,244



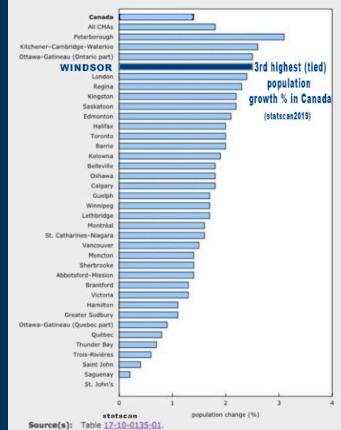
AVERAGE HOUSEHOLD INCOME

\$130,185 3KM \$99,411 5KM \$93,865



AVERAGE AGE

1KM 41.4 **3KM** 41 5KM 40.7





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For further details please contact Michael Pearlman and complete a non-disclosure agreement.







DISCLAIMER

No warranty or representation, express or implied, is made to the accuracy or completeness of the information contained herein, and same is submitted subject to errors, omissions, change of price, rental or other conditions, withdrawal without notice, and to any special listing conditions imposed by the property owner(s). As applicable, we make no representation as to the condition of the property (or properties) in question.



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